

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
193 mn	▼ -0.90%	408 mn	▼ -1.00%	63 mn	▼ -1.13%	88 mn	▼ -1.00%	243 mn	▼ -1.13%
74,836.30	-681.18	48,419.47	-490.36	24,004.41	-273.32	123,313.2	-1,246.28	34,352.32	-393.67

Market Summary

The stock market on Wednesday remained under selling pressure throughout the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 75,667.30 (149.82 points) and 74,760.10 (-757.38) respectively while closed at 74,836.30 by losing 681.18 points. PKR in today's interbank depreciated by Rs 0.1031 against USD and closed at Rs 278.4031. The value of shares traded during the day was Rs16.474 billion. Market capitalization stood at around Rs10.082 trillion. Overall, trading volumes for the day decreased to 407.75 million shares compared with Monday's tally of 445.49 million. KEL was the volume leader with 38.6 million shares, losing Rs0.11 to close at Rs4.91. It was followed by WTL with 22.4 million shares, losing Rs0.03 to close at Rs1.34 and DFML with 19.4 million shares, losing Rs3.34 to close at Rs41.42.

Volume Leaders ('000)

KEL	38,648
WTL	22,383
DFML	19,355
DCL	15,921
FABL	14,492
PIAHCLA	11,411
SYM	10,836
HUMNL	10,168
UNITY	10,049
OGDC	9,767

Gainers (PKR)

PKGIR	2.01	1.00
GRYL	5.35	1.00
PKGIDEF	7.23	1.00
PPVCDEF	8.55	1.00
HAEL	9.01	1.00
FUDLM	7.70	0.60
WAVESAPP	13.21	1.00
BAPLDEF	29.26	2.17
SNAI	28.46	2.11
DAAG	52.57	3.89

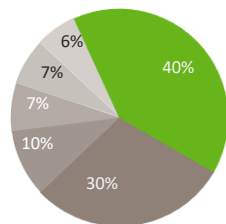
Losers (PKR)

DWSMDEF	-5.03	
LSECL	-1.00	7.00
PINL	-0.76	5.94
SIBLXDXB	-0.49	4.51
TCORPCPS	-0.58	6.10
DFSM	-0.34	3.63
DCL	-0.89	10.13
SHSML	-41.70	480.62
OML	-2.18	25.10
PIAHCLA	-1.63	18.77

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-1.09
Broker Proprietary Trading	-0.49
Company	1.87
Individuals	1.22
Insurance Companies	5.97
Mutual Funds	1.83
NBFC	0.01
Other Organization	0.23
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.43
Foreign Individual	0.00
Overseas Pakistani	0.42
Gross	1.85

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.02	-0.65	-0.05	-0.05	1.91	0.02	-1.81	-0.17	0.06	-0.33	-1.09
	Broker Proprietary Trading	-0.03	-0.05	0.16	0.01	-0.18	-0.01	-0.04	-0.31	-0.03	-0.02	-0.49
	Companies	-0.42	0.32	0.00	0.30	-3.85	-0.38	-0.37	0.23	0.12	0.18	-3.87
	Individuals	0.23	-0.55	0.20	-0.17	1.27	0.26	-0.20	0.09	-0.07	0.16	1.22
	Insurance Companies	0.04	1.37	0.16	-0.00	1.23	0.05	2.73	-0.00	0.00	0.38	5.97
	Mutual Funds	-0.31	-0.68	-0.81	-0.05	-0.87	-0.03	-0.10	-0.10	-0.09	-0.80	-3.83
	NBFC	-0.00	-0.00	-	-	0.03	-0.02	-0.00	-0.00	0.00	0.00	0.01
	Other Organization	0.30	-0.33	0.17	-0.01	0.06	-0.00	-0.11	0.11	0.01	0.02	0.23
LIPI Total		-0.20	-0.57	-0.16	0.03	-0.38	-0.10	0.10	-0.15	-0.01	-0.41	-1.85

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.34	0.34	0.10	-	-	-	0.12	0.31	0.01	0.20	1.43
	Foreign Individual	-	-	-	-	-	-	-	0.00	0.00	-	0.00
	Overseas Pakistani	-0.14	0.22	0.06	-0.03	0.38	0.10	-0.22	-0.16	-0.01	0.21	0.42
	Total	0.20	0.57	0.16	-0.03	0.38	0.10	-0.10	0.15	0.01	0.41	1.85

Source: NCCPL

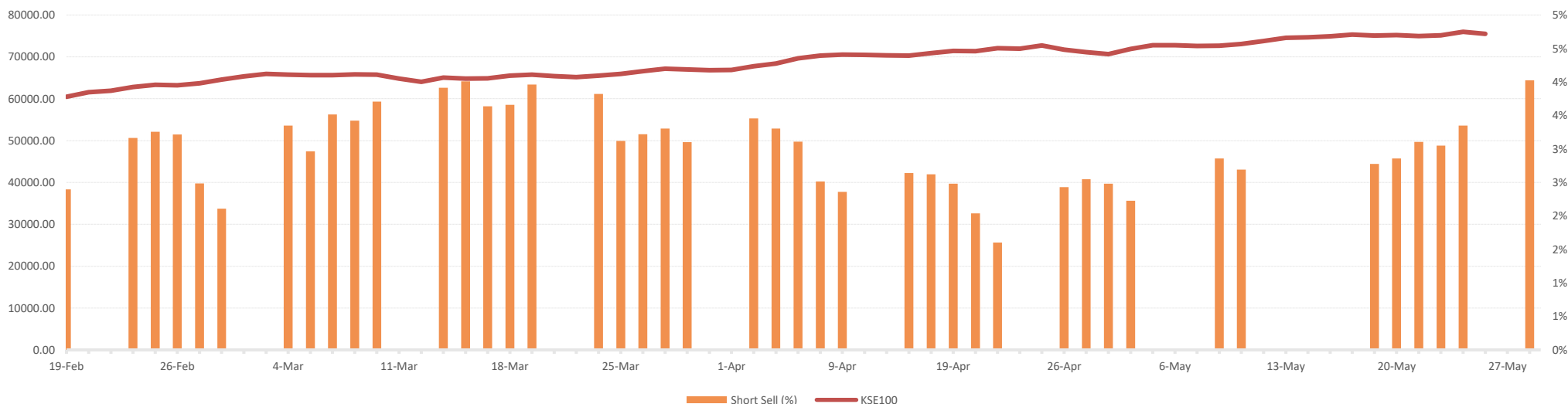
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/May/24	MEBL	Syed Fahd Azam	Executive	-	5,000	242.00	-5,000	-1,210,000
2	27/May/24	HBL	Mr. Hasan Nassar Ashfaq GM	Executive	-	2,000	116.00	-2,000	-232,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Monday, May 27, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	5,204	54.53%	9.38%	5,010	3.9% ▲
ATRL-MAY	504	43.58%	1.18%	500	1.0% ▲
PIOC-MAYB	237	36.27%	0.23%	332	28.6% ▼
LOTCHEM-MAYC	628	25.56%	0.21%	698	-
SAZEW-MAYB	355	20.21%	1.68%	338	5.0% ▲
CPHL-MAY	260	19.83%	0.32%	276	-
NRL-MAY	276	16.47%	1.05%	290	4.7% ▼
DGKC-MAY	1,203	15.79%	0.55%	1,260	-
HUMNL-MAY	1,813	14.95%	0.32%	1,539	-
NETSOL-MAY	505	10.64%	1.87%	351	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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